



FINANCIALLY BULLET**PROOF**

✓ **CHECKLIST** ✓



My name is Marc

I am a foster child turned financial educator. Coming from a low-income family, I put myself through college and **paid off \$80,000 in debt** after graduating. After college, much of my career at two of the largest financial institutions in the world where I consulted thousands of households on how to manage their money and invest: ***the right way.***

Now, the founder of BetterWallet®, I teach folks all around the world how to make money work **FOR YOU.**



Join my **FREE beginner-friendly** webinar so you can learn how to **invest** and your money can start working for you!

SIGN UP FOR MY FREE CLASS!



WHAT YOU'LL LEARN

- 1 **HOW TO TAKE CONTROL OF YOUR MONEY**
- 2 **WHAT TO INVEST IN**
- 3 **HOW TO GROW YOUR WEALTH PASSIVELY**



LIVE Q/A
"ASK A FORMER FINANCIAL ADVISOR"



FINANCIALLY BULLETPROOF



✓ CHECKLIST



1 ☒ = 1 POINT



FOUNDATION

- ☐ I know my post-tax monthly income
- ☐ I built a monthly budget (free template) [\[Page 5\]](#)
- ☐ I built a 3-to-6-month emergency fund [\[Page 6\]](#)
- ☐ I set up a high yield savings account (sinking funds) [\[Page 7\]](#)

SCORE



YOUR NUMBERS

- ☐ I know my total debt amount
- ☐ I have a debt payoff plan / I'm debt free
- ☐ I know my credit score [\[Page 9\]](#)
- ☐ I pulled my credit report this year [\[Page 9\]](#)
- ☐ I know my total assets
- ☐ I know my current net worth [\[Page 10\]](#)
- ☐ I know my savings ratio [\[Page 11\]](#)
- ☐ Bonus: I know my FIRE number (25x Annual Expenses) [\[Page 12\]](#)

SCORE



EMPLOYEE BENEFITS

- ☐ I took advantage of open enrollment
- ☐ I understand my medical benefits
- ☐ I understand my dental benefits

SCORE



TAX BASICS

- ☐ I know my important tax deadlines

SCORE



INVESTING

- ☐ I set up my retirement account [\[Page 14\]](#)
- ☐ I took advantage of my employer match, or I don't have a match
- ☐ I set up a brokerage account [\[Page 15\]](#)
- ☐ My money is strategically allocated to meet my goals [\[Page 16\]](#)
- ☐ My investment portfolio is broadly diversified [\[Page 17\]](#)
- ☐ Bonus: I'm investing for my kids [\[Page 18\]](#)
- ☐ Bonus: I've rolled over my old retirement plans to an IRA [\[Page 19\]](#)

SCORE

TOTAL SCORE =

[\[Refer to Page 20\]](#)



FOUNDATION

2 Ways to Access This Template:

1. Download The Google Sheets app on your phone
2. Use a computer (this guide was emailed to you)

[CLICK HERE TO OPEN TEMPLATE](#)



HOW MUCH SHOULD I HAVE IN MY EMERGENCY FUND?

HOW MANY "HEALTHY" INCOME SOURCES DO YOU HAVE?

HEALTHY = INCOME CAN PAY FOR ALL OF YOUR MONTHLY EXPENSES
3-6 MONTHS OF ALL FIXED AND VARIABLE EXPENSES

1 SOURCE

6 months

2 SOURCES

3 months

SINGLE



1 SOURCE

6 months

2 SOURCES

3 months

MARRIED



High Yield Savings Accounts

MY FAVORITE HYSA COMPANIES

[Open SoFi Account](#)



[Open Ally Account](#)



High APRs



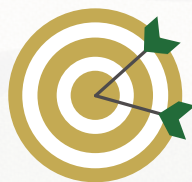
FDIC Coverage



No Fees



Mobile App

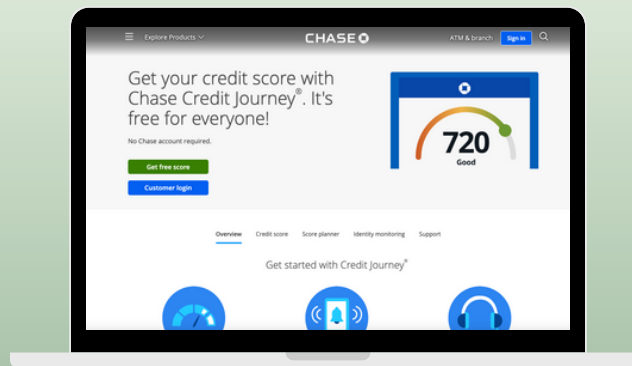


YOUR NUMBERS



CHECK YOUR CREDIT SCORE

Use link below to check your credit score with Chase Credit Journey®. It's free for everyone!

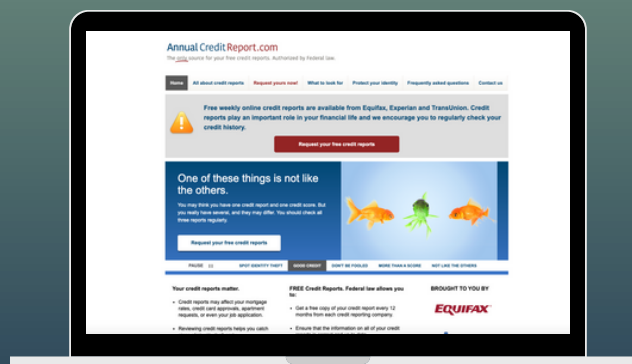


[CHECK CREDIT SCORE HERE](#)



PULL YOUR CREDIT REPORT

You can check your credit report for free, one a year. Credit reports play an important role in your financial life and we encourage you to regularly check your credit history.



[CHECK CREDIT REPORT HERE](#)



KNOW YOUR NET WORTH

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The BetterWallet Net Worth Calculator			
Assets		Liabilities	
Short Term Assets (liquid)	Amount	Short Term Liabilities (payoff within 1 year)	Amount
Cash Accounts	\$500.00	Credit Card #1	\$2,000.00
High Yield Savings Account	\$3,000.00	Credit Card #2	\$1,000.00
Money Owed	\$300.00	Small Personal Loan	\$400.00
Vacation Sinking Fund	\$2,000.00	Medical Bills	\$200.00
Emergency Fund	\$7,000.00		
Long Term Assets (illiquid)	Amount	Long Term Liabilities (payoff after 1 year)	Amount
Home Value	\$300,000.00	Mortgage Balance	\$200,000.00
Car Value	\$10,000.00	Car Loan Balance	\$5,000.00
Individual Retirement Account #1	\$50,000.00	Student Loans	\$20,000.00
Retirement 401k	\$20,000.00		
Brokerage Account (Stock, Bonds, REITs, etc.)	\$10,000.00		
Collectables (jewelry, antiques, etc.)	\$1,000.00		
Personal Property (furniture, large electronics, etc.)	\$3,000.00		
Crypto Portfolio (Bitcoin, Ethereum, etc.)	\$3,000.00		

[CLICK HERE TO OPEN TEMPLATE](#)





WHAT'S YOUR SAVINGS RATE?

Experts generally recommend saving 20% of your income per year. Here's how to calculate your Savings Rate!

Annual Income (after tax)	—	\$70,000
ALL Annual Expenses		\$57,000

How Much You've Saved	÷	\$13,000
Divided By Annual Income (after tax)		\$70,000

Savings Rate		18.5%
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HOW TO RETIRE EARLY

Retirement isn't an age, it's a **number**.

After you've accumulated enough (in an after-tax investment account aka brokerage acct.), you'll be able to withdraw a certain amount to cover annual life expenses forever. No matter your age.

How to calculate your FIRE number

All Monthly Expenses	\$3,000
Multiply by 12	× 12
<hr/>	
Annual Expenses	\$36,000
Divided By a Safe Withdrawal Rate	4% (.04)
<hr/>	
FIRE number	\$900,000





INVESTING

HOW TO SET UP YOUR RETIREMENT ACCOUNTS

DON'T OVERCOMPLICATE IT



Call or email your benefits office



Ask for your benefits booklet

Read the retirement benefits section



Register online and open an account



Choose Roth or Traditional

If you have a Roth option



Make an investment choice!

Consider Target Date Funds



Investing Accounts

MY FAVORITE BROKERAGE FIRMS



Charles Schwab

Founded in 1971, is a true OG in the financial space. They have been recognized for their low fees and excellent, straightforward, customer service. Sometimes when speaking to reps at Charles Schwab, people say "I'm talking to Chuck".

Fidelity

Founded in 1946, has won many awards and accolades for its services, including being ranked as the #1 Most Trusted Wealth Management Company in 2022 by Investor's Business Daily.



Vanguard

Founded in 1975, is known for its low-cost index funds and has been recognized as the largest fund company by assets under management, with over \$8 trillion in assets as of 2022. This is where I started my career and I can tell you first hand that they care about the end-client.

Cash Flow Waterfall

VERY GENERAL, HIGH LEVEL GOAL = MOST TAX ADVANTAGES

"Where should I put your extra money first?"

1

**EMERGENCY
FUND**

Protection

2

**COMPANY
RETIREMENT PLAN**
up to employer match

"Free Money"
if your company matches

**HIGH
INTEREST DEBT**

Interest is
compounding over
time: pay it off!

3

TRADITIONAL IRA

Retirement + Possible
income deduction
if you qualify

ROTH IRA

Retirement + Tax
advantages
if you qualify

4

HSA

Triple tax-
advantaged account

5

**MAX OUT
RETIREMENT PLAN
CONTRIBUTIONS**

Contributions are
tax deductible up
to threshold

6

**TAXABLE
BROKERAGE
ACCOUNT**

No tax
benefits

Investment Diversification

THE MOST IMPORTANT FACTOR IN INVESTING

What you want in your investing portfolio:



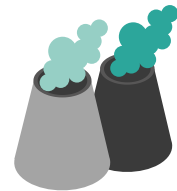
ASSET CLASSES

Stocks, bonds,
cash, real estate



GLOBAL EXPOSURE

US, Europe, Asia,
South America, etc.



DIFFERENT SECTORS

Tech, healthcare,
energy, etc.



ECONOMY TYPES

Developed, developing,
emerging countries



COMPANY SIZES

Small, medium,
large companies



"POWER IN NUMBERS"

The more companies,
the better!

**DIVERSIFICATION CAN BE
ACHIEVED THROUGH OWNING A
FEW INDEX FUNDS**

Investing For Your Kids

Options



529 ACCOUNTS

A 529 account is a tax advantaged investing account earmarked for higher education (not just college).

In my opinion, a 529 account is one of the best ways to invest for a higher education.



UTMA / UGMA

Uniform Transfer / Gift to Minor Accounts are custodial investing accounts for the benefit of the child but managed by the adult until the child turns the age of majority.



CUSTODIAL ROTH IRA

Custodial Roth IRAs are tax advantaged retirement accounts created and managed by the parent but for the benefit of the minor child.



TRADITIONAL BROKERAGE

[Youth Account]

Youth Accounts are brokerage accounts for 13-17 year-olds.

A great choice if you want your teen to learn how to invest in a safe space.

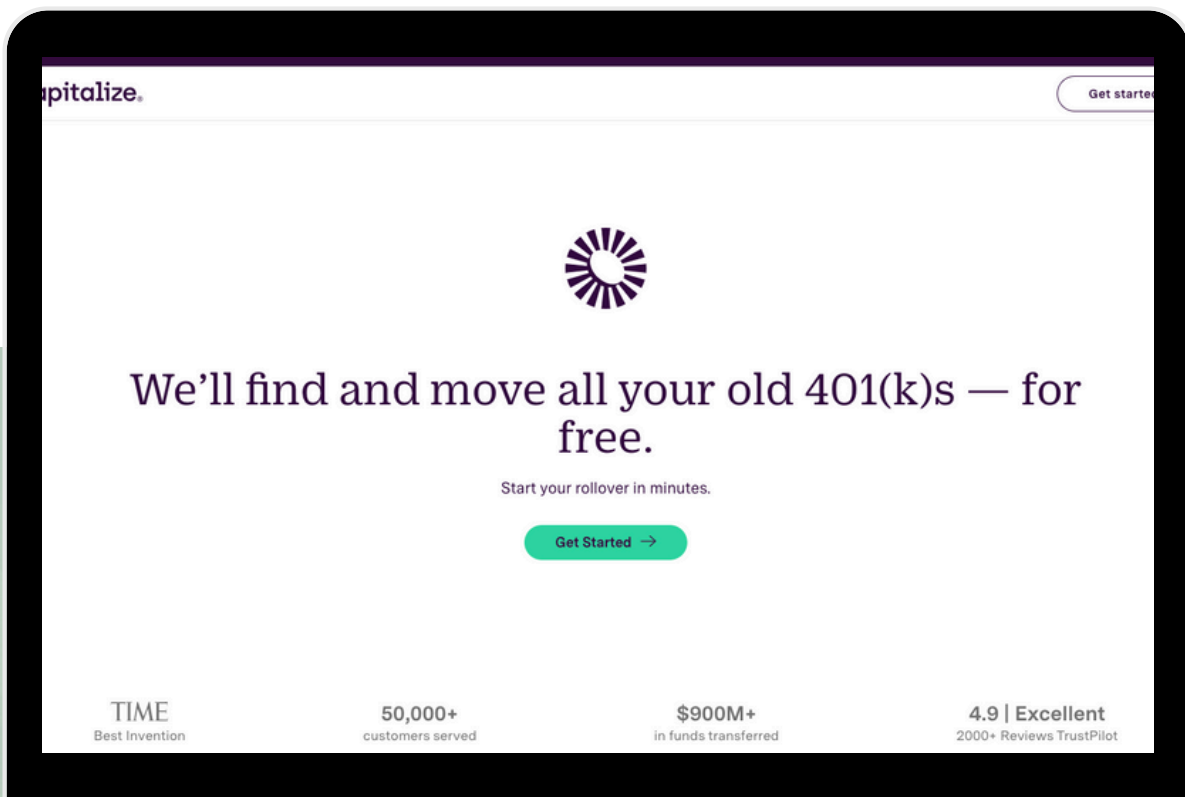




DO YOU HAVE AN OLD 401K WITH A PRIOR EMPLOYER?

Use this link to find and rollover your 401k into an IRA!

Fun Fact: It is estimated that there are 29.2 million forgotten retirement accounts out there.
About \$1.65 trillion in assets!



[CLICK HERE TO ROLLOVER](#)





RECOMMENDED LOW-COST CELL PHONE PLAN

- Starts at \$15 a month
- Recently acquired by T-Mobile
- Hotspot available
- Flexible data packages
- International plan
- No contracts



The New York Times
Wirecutter
Best Cell Phone Plans
Mint Mobile



SWITCH HERE!





FINANCIALLY BULLETPROOF



✓ CHECKLIST

WHERE DOES MY SCORE LAND?

21+

Financially Bulletproof

Your finances are set up enough where you have the best chance for financial success.



17-20

Financial Tank

You've taken major steps to improve your finances and you're on your way to financial freedom.



11-16

Financial Rookie

You have taken some steps towards improving your finances but have a good ways to go.



6-10

Financially Stranded

You have started getting your finances together and want some guidance to keep it going.



1-5

Financial S.O.S!

You want to improve your finances and you're looking for a starting point.



Want a **FREE webinar** where you'll learn how to structure your finances and learn how your **hard-earned money** can start working for you?

SIGN UP FOR MY FREE CLASS HERE!

